

DAVE THOMAS FOUNDATION FOR ADOPTION
Dublin, Ohio

Financial Statements
For the years ended June 30, 2011 and 2010
and Independent Auditors' Report Thereon

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INDEPENDENT AUDITORS' REPORT

Board of Trustees
Dave Thomas Foundation for Adoption
Dublin, Ohio

We have audited the accompanying statements of financial position of the Dave Thomas Foundation for Adoption (the Foundation) as of June 30, 2011 and 2010 and the related statements of activities and changes in net assets and cash flows for the years then ended. These financial statements are the responsibility of the Foundation's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Foundation as of June 30, 2011 and 2010 and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedules of functional expenses on page 18 are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

SCHNEIDER DOWNS & CO., INC.

Columbus, Ohio
September 9, 2011

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DAVE THOMAS FOUNDATION FOR ADOPTION

STATEMENTS OF FINANCIAL POSITION

	<u>June 30,</u>	
	<u>2011</u>	<u>2010</u>
ASSETS		
Cash and cash equivalents	\$ 2,268,240	\$ 2,319,605
Investments	8,812,807	7,631,504
Contributions receivable, net	2,068,062	2,350,243
Prepays and other assets	68,719	36,137
Property and equipment, net	13,313	32,619
	<u>13,231,141</u>	<u>12,370,108</u>
Total Assets	<u>\$ 13,231,141</u>	<u>\$ 12,370,108</u>
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts payable	\$ 305,122	\$ 405,446
Grants payable	5,218,250	4,839,150
Accrued liabilities	237,567	179,332
	<u>5,760,939</u>	<u>5,423,928</u>
Total Liabilities	5,760,939	5,423,928
NET ASSETS		
Unrestricted	7,355,111	6,619,442
Temporarily Restricted	115,091	326,738
	<u>7,470,202</u>	<u>6,946,180</u>
Total Net Assets	<u>7,470,202</u>	<u>6,946,180</u>
Total Liabilities And Net Assets	<u>\$ 13,231,141</u>	<u>\$ 12,370,108</u>

See notes to financial statements.

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DAVE THOMAS FOUNDATION FOR ADOPTION

STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEARS ENDED JUNE 30, 2011 AND 2010

	2011		
	Unrestricted	Temporarily Restricted	Total
REVENUES, GIFTS AND GRANTS			
Contributions	\$ 10,550,946	\$ 266,000	\$ 10,816,946
In-kind contributions	2,742,804	-	2,742,804
Investment gain	1,207,800	-	1,207,800
Interest income	5,713	-	5,713
Net assets released from restrictions	477,647	(477,647)	-
Total Revenues, Gifts And Grants	14,984,910	(211,647)	14,773,263
EXPENSES			
Grants and allocations	8,261,691	-	8,261,691
Other program expenses	3,573,941	-	3,573,941
Total Program Expenses	11,835,632	-	11,835,632
Fundraising	2,009,451	-	2,009,451
General and administrative	404,158	-	404,158
Total Expenses	14,249,241	-	14,249,241
Change In Net Assets	735,669	(211,647)	524,022
NET ASSETS			
Beginning of year	6,619,442	326,738	6,946,180
End of year	<u>\$ 7,355,111</u>	<u>\$ 115,091</u>	<u>\$ 7,470,202</u>

2010		
Unrestricted	Temporarily Restricted	Total
\$ 10,079,087	\$ 411,375	\$ 10,490,462
3,393,024	-	3,393,024
911,009	-	911,009
10,904	-	10,904
331,357	(331,357)	-
14,725,381	80,018	14,805,399
7,245,396	-	7,245,396
3,371,261	-	3,371,261
10,616,657	-	10,616,657
2,578,184	-	2,578,184
654,313	-	654,313
13,849,154	-	13,849,154
876,227	80,018	956,245
5,743,215	246,720	5,989,935
<u>\$ 6,619,442</u>	<u>\$ 326,738</u>	<u>\$ 6,946,180</u>

See notes to financial statements.

DAVE THOMAS FOUNDATION FOR ADOPTION

STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30, 2011 AND 2010

	<u>2011</u>	<u>2010</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ 524,022	\$ 956,245
Adjustment to reconcile changes in net assets to net cash used in operating activities:		
Depreciation and amortization	19,305	26,796
Reinvested interest and dividends, net of fees	(161,413)	(161,493)
Investment gain	(1,019,889)	(707,607)
Changes in assets and liabilities:		
Contributions receivable	282,181	303,335
Prepays and other assets	(32,582)	39,246
Accounts payable	(100,324)	2,439
Grants payable	379,100	(494,800)
Accrued liabilities	58,235	19,218
	<u>(51,365)</u>	<u>(16,621)</u>
Net Cash Used In Operating Activities	(51,365)	(16,621)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment	<u>-</u>	<u>(6,224)</u>
	(51,365)	(22,845)
Net Decrease In Cash and Cash Equivalents	(51,365)	(22,845)
CASH AND CASH EQUIVALENTS		
Beginning of year	<u>2,319,605</u>	<u>2,342,450</u>
End of year	<u>\$ 2,268,240</u>	<u>\$ 2,319,605</u>

See notes to financial statements.

DAVE THOMAS FOUNDATION FOR ADOPTION

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2011 AND 2010

NOTE 1 - ORGANIZATION

The Dave Thomas Foundation for Adoption (the Foundation) is a nonprofit 501(c)(3) public charity dedicated to dramatically increasing the adoptions of the more than 150,000 children in North America's foster care systems waiting to be adopted. Created by Wendy's founder, Dave Thomas, who was adopted as a child, the Foundation implements, funds and manages programs such as Wendy's Wonderful Kids; placing adoption recruiters in 50 states, the District of Columbia and Canada to find permanent, loving families for children in the foster care system, and Adoption-Friendly Workplace, encouraging employers to offer adoption benefits to their employees. The Foundation also supports foster care adoption research and works with advocates to streamline the adoption process and make adoption more affordable for families. As the only foundation dedicated exclusively to foster care adoption, we are driven by Dave's simple value: Do what is best for the child.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A summary of significant accounting policies consistently applied by management in the preparation of the accompanying financial statements follows:

Use of Estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents - The Foundation considers all investments purchased with a maturity of three months or less to be cash equivalents. The Foundation maintains, at various financial institutions, cash and cash equivalents that exceed federally insured amounts at times. The Foundation regularly monitors the financial stability of these financial institutions and believes that the Foundation is not exposed to any significant credit risk.

Investment Valuation and Income Recognition - Investments are carried at fair value. The change in net unrealized fair value for the year is included in the statements of activities. Investment income (including gains and losses on investments, interest and dividends) is included in unrestricted net assets unless the income is restricted by donor or law. The cost of investment securities sold is determined using the specific identification method.

Fair value guidance establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

DAVE THOMAS FOUNDATION FOR ADOPTION

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2011 AND 2010

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs. Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at June 30, 2011 and 2010.

Common stocks, aggregate bond fund, TIPS bond fund, government securities and corporate fixed income: Valued at the closing price reported on the active market on which the individual securities are traded.

Alternative investments: Valued at fair value as determined by the general partner of the fund. The Foundation's alternative investments are not readily marketable; their estimated value is subject to uncertainty and may differ significantly from the estimated values that would have been used had a ready market for these investments existed.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Foundation believes its valuation methods are appropriate and consistent, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Investment securities are exposed to various risks, caused by changes in interest rates, general market volatility and credit risk, etc. Due to the level of risk associated with certain investment securities, it is possible that changes in risks in the near term could materially affect account balances and the amounts reported in the statements of activities and the statements of financial position.

DAVE THOMAS FOUNDATION FOR ADOPTION

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2011 AND 2010

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Allowance for Doubtful Accounts - Contributions receivable are stated at the amount management expects to collect from outstanding balances. Management provides for probable uncollectible accounts through a provision for bad debt expense and an adjustment to a valuation allowance based on its assessment of the current status of individual receivables. It is reasonably possible that the Foundation's estimate of the allowance for doubtful accounts will change.

Basis of Accounting - The Foundation classifies resources for accounting and reporting purposes into separate net asset classes based on the existence or absence of donor-imposed restrictions. Descriptions of the Foundation's net asset categories are as follows:

Unrestricted Net Assets - Net assets that are not subject to donor-imposed restrictions or stipulations as to purpose or use.

Temporarily Restricted Net Assets - Net assets that are subject to donor-imposed stipulations that may or will be met, either by actions of the Foundation or by the passage of time. When restrictions expire, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities as net assets released from restrictions.

Property and Equipment - Property and equipment are recorded at cost. Donated property and equipment is capitalized at its fair market value on the date donated. Depreciation and amortization are computed on a straight-line basis over the assets' estimated useful lives ranging from two to four years.

Grants Payable - Grants payable represent all unconditional grants that have been authorized prior to year-end, but remain unpaid as of the statement of financial position date.

Contributions - Contributions are recognized as revenues when the donors' unconditional promises to give are received.

In-Kind Contributions - In-kind contributions consist of contributed advertising and services. Contributed advertising is valued at fair market value at the date of receipt and is included in the statement of changes in net assets as in-kind contributions and as program and fundraising expense. Contributed services are recognized for services that require specialized skills (i.e., provided by those individuals possessing those skills, and representing services that would typically need to be purchased if not provided by the donor) and are recorded as in-kind contributions and as general and administrative expense at their estimated market value. Recognized contributions of services were primarily for legal, information technology and marketing costs.

Fundraising - The Foundation performs fundraising activities to generate income. These activities include special events such as golf outings and auctions aimed at soliciting funds for the Foundation. Through such activities, the Foundation often receives donated goods that are auctioned to the public. The proceeds from the sale of these items are reflected as contribution revenue in the statements of changes in net assets.

Income Taxes - The Foundation is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code (IRC).

DAVE THOMAS FOUNDATION FOR ADOPTION

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2011 AND 2010

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Subsequent Events - Subsequent events are defined as events or transactions that occur after the statement of financial position date, but before the financial statements are issued or are available to be issued. Management has evaluated subsequent events through September 09, 2011, the date on which the financial statements were available to be issued.

NOTE 3 - INVESTMENTS

Investments by type consist of the following at June 30:

	<u>2011</u>		<u>2010</u>	
	<u>Cost</u>	<u>Market Value</u>	<u>Cost</u>	<u>Market Value</u>
Equity Securities	\$ 3,415,751	\$ 4,164,495	\$ 3,352,716	\$ 3,274,126
Aggregate Bond Mutual Fund	2,135,210	2,176,068	2,135,210	2,187,900
Money market	1,602,573	1,602,573	431,441	431,441
TIPS Bond Mutual Fund	801,718	846,396	801,718	817,862
Alternative investments	25,450	23,275	982,649	920,175
	<u>\$ 7,980,702</u>	<u>\$ 8,812,807</u>	<u>\$ 7,703,734</u>	<u>\$ 7,631,504</u>

Combined investment income consists of the following at June 30:

	<u>2011</u>	<u>2010</u>
Interest income	\$ 10,140	\$ 55,072
Dividend income	177,771	148,330
Realized and unrealized gain, net	<u>1,019,889</u>	<u>707,607</u>
	<u>\$ 1,207,800</u>	<u>\$ 911,009</u>

DAVE THOMAS FOUNDATION FOR ADOPTION

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2011 AND 2010

NOTE 3 - INVESTMENTS (Continued)

The following table sets forth by level, within the fair value hierarchy, the Foundation's assets at fair value as of June 30, 2011 and 2010:

	Assets at Fair Value as of June 30, 2011			
	Level 1	Level 2	Level 3	Total
Equity Securities:				
Technology	\$ 708,584	-	-	\$ 708,584
Health Care	601,723	-	-	601,723
Finance	546,994	-	-	546,994
Industrials	463,102	-	-	463,102
Consumer Discretionary	458,587	-	-	458,587
Energy	396,787	-	-	396,787
Staples	251,636	-	-	251,636
Materials	225,273	-	-	225,273
Unclassified	224,562	-	-	224,562
Telecommunications	156,753	-	-	156,753
Utilities	130,494	-	-	130,494
Total	4,164,495	-	-	4,164,495
Aggregate Bond Mutual Fund	2,176,068	-	-	2,176,068
Alternative investments:				
Limited Partnerships	-	-	\$ 23,275	23,275
Total	-	-	23,275	23,275
Money Market	1,602,573	-	-	1,602,573
TIPS Bond Mutual Fund	846,396	-	-	846,396
Total Assets At Fair Value	\$ 8,789,532	-	\$ 23,275	\$ 8,812,807

DAVE THOMAS FOUNDATION FOR ADOPTION

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2011 AND 2010

NOTE 3 - INVESTMENTS (Continued)

	Assets at Fair Value as of June 30, 2010			
	Level 1	Level 2	Level 3	Total
Equity Securities:				
Consumer Discretionary	\$ 339,887	-	-	\$ 339,887
Consumer Staples	211,830	-	-	211,830
Energy	245,876	-	-	245,876
Financials	475,634	-	-	475,634
Health Care	470,184	-	-	470,184
Industrials	387,742	-	-	387,742
Information Technology	507,971	-	-	507,971
Materials	169,390	-	-	169,390
Telecommunication				
Services	111,485	-	-	111,485
Utilities	112,440	-	-	112,440
Unclassified	241,687	-	-	241,687
Total	3,274,126	-	-	3,274,126
Aggregate Bond Mutual Fund	2,187,900	-	-	2,187,900
Alternative investments:				
Managed Futures	-	-	\$ 297,637	297,637
Limited Partnerships	-	-	622,538	622,538
Total	-	-	920,175	920,175
TIPS Bond Mutual Fund	817,862	-	-	817,862
Money Market	431,441	-	-	431,441
Total Assets At Fair Value	\$ 6,711,329	-	\$ 920,175	\$ 7,631,504

DAVE THOMAS FOUNDATION FOR ADOPTION

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2011 AND 2010

NOTE 3 - INVESTMENTS (Continued)

Level 3 Gains and Losses - The following table sets forth a summary of changes in the fair value of the Foundation's Level 3 assets for the year ended June 30, 2011:

Level 3 Assets Year Ended June 30, 2011	
	<u>Alternative Investments</u>
Balance, beginning of year	\$ 920,175
Purchases of additional investments	6,460
Proceeds from sales of alternative investments	(992,644)
Realized gain from sales of alternative investments, net of fees	<u>89,284</u>
Balance, end of year	<u>\$ 23,275</u>

NOTE 4 - CONTRIBUTIONS RECEIVABLE

Contributions receivable to be collected within one year are recorded at their net realizable value. Contributions receivable that are expected to be collected in future years are recorded at the present value of estimated future cash flows. The present value of estimated future cash flows has been measured utilizing the treasury yield curve rates at June 30, 2011.

Contributions receivable at June 30 consist of the following:

	2011	2010
Gross contributions receivable	\$ 2,111,237	\$ 2,358,243
Less: Allowance for doubtful accounts	(41,675)	-
Less: Unamortized discount	<u>(1,500)</u>	<u>(8,000)</u>
Net unconditional promise to give	<u>\$ 2,068,062</u>	<u>\$ 2,350,243</u>
Amounts due in:		
One year	\$ 1,819,062	\$ 1,808,243
Two to five years	<u>249,000</u>	<u>542,000</u>
	<u>\$ 2,068,062</u>	<u>\$ 2,350,243</u>

DAVE THOMAS FOUNDATION FOR ADOPTION

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2011 AND 2010

NOTE 5 - NET ASSETS

As of June 30, temporarily restricted net assets are as follows:

<u>Temporarily Restricted Net Assets</u>	<u>2011</u>	<u>2010</u>
Capital One Scholarship	\$ 65,000	\$ 112,500
Post-Adoption Benefits	31,991	52,157
Wendy's Wonderful Kids	17,500	130,000
UMPS Care	600	10,000
National Adoption Day	-	22,081
	<u>\$ 115,091</u>	<u>\$ 326,738</u>

Net assets were released from donor restrictions by the passage of time, or by incurring expenses satisfying purpose restrictions specified by donors as follows for the years ended June 30:

<u>Net Assets Released From Donor Restrictions</u>	<u>2011</u>	<u>2010</u>
National Adoption Day	\$ 152,081	\$ 77,918
Wendy's Wonderful Kids	197,500	-
Post-Adoption Benefits	50,166	44,844
Capital One Scholarship	47,500	10,000
UMPS Care	19,400	-
WWK Summit	11,000	-
Haiti Relief	-	171,375
Occupancy Costs	-	27,220
	<u>\$ 477,647</u>	<u>\$ 331,357</u>

DAVE THOMAS FOUNDATION FOR ADOPTION

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2011 AND 2010

NOTE 6 - RELATED PARTIES

The Foundation purchases certain goods and services through Wendy's International, Inc. (Wendy's) at Wendy's cost, amounting to approximately \$195,000 and \$304,000 for the years ended June 30, 2011 and 2010, respectively. Amounts payable to Wendy's for such purchases are approximately \$153,000 and \$214,000 at June 30, 2011 and 2010, respectively.

The Foundation is the sole beneficiary of certain fundraising events and in-store campaigns sponsored by Wendy's and its franchisees. The Foundation received approximately \$8,104,000 and \$7,676,000 from Wendy's from various fundraising activities for the years ended June 30, 2011 and 2010, respectively, which are reported as contributions on the statement of activities.

Certain key employees of Wendy's have donated marketing, legal and information technology services to the Foundation. These services were provided in connection with the individuals' responsibilities as employees of Wendy's. Contributed services from these individuals totaled approximately \$57,000 and \$61,000 for the years ended June 30, 2011 and 2010, respectively, and are included in the statements of changes in net assets as in-kind contributions.

The Foundation receives donated advertising from Wendy's. The donated advertising totaled approximately \$2,686,000 and \$3,332,000 for the years ended June 30, 2011 and 2010, respectively, and is included in the statement of changes in net assets as in-kind contributions and as program and fundraising expense.

Wendy's entered into an Assignment of Rights Agreement with Oldemark, LLC, dated as of November 5, 2000 (the Assignment). Wendy's has used Mr. Thomas, the Founder, as a focal point for its products and services for many years, and has, through its extensive investment in the advertising and promotional use of Mr. Thomas' name, likeness, image, voice, caricature, endorsement rights and photographs (the Thomas Persona), made the Thomas Persona well-known in the United States and throughout North America. Under the terms of the Assignment, the Foundation was granted the use of the Thomas Persona, at no charge, for as long as the Foundation maintains its present purpose and ideals. No revenue or expense has been recorded in the financial statements for the use of the Thomas Persona.

DAVE THOMAS FOUNDATION FOR ADOPTION

NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2011 AND 2010

NOTE 7 - OPERATING LEASES

The Foundation leases office space under a noncancellable operating agreement that expires in fiscal year 2014. Lease expense approximated \$68,000 and \$67,000 for the years ended June 30, 2011 and 2010, respectively

The approximate future minimum lease payments under the lease for years subsequent to June 30, 2011 are as follows:

<u>Year Ending</u> <u>June 30</u>	<u>Amount</u>
2012	\$ 68,000
2013	69,000
2014	<u>23,000</u>
	\$ <u>160,000</u>

NOTE 8 - RETIREMENT PLAN

The Foundation maintains a contributory defined contribution plan for eligible employees. The Foundation's contributions to the plan are based on a percentage of each participant's actual amount contributed to the plan, up to a 3% match by the Foundation. The Foundation's contribution under the plan was approximately \$25,000 for the years ended June 30, 2011 and 2010.

SUPPLEMENTARY FINANCIAL INFORMATION

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DAVE THOMAS FOUNDATION FOR ADOPTION

STATEMENTS OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2011

	June 30, 2011			
	Program Services			
	Program Grants and Awareness	Wendy's Wonderful Kids	Adoption Friendly Workplace	National Adoption Day/Month
Grants and allocations	\$ 533,311	\$ 7,402,380	-	\$ 251,000
Salaries and wages	194,052	356,072	\$ 39,188	41,948
Public relations/advertising	184,850	191,527	36,435	28,367
Fundraising expense	-	-	-	-
Program materials	209,086	10,129	10,243	375
Other expenses	57,283	7,359	2,480	611
Research and program evaluation	-	159,126	-	-
Travel	36,990	32,402	2,130	27
Employee benefits	17,252	33,115	1,149	2,121
Program training	-	90,204	-	-
Payroll taxes	14,008	27,104	2,967	2,604
Postage and shipping	40,091	5,364	11,242	5,098
Occupancy costs	14,213	18,951	2,707	1,354
Donated services	15,616	18,747	636	681
Bad Debts	-	-	-	-
Auction expenses	-	-	-	-
Investment fees	-	-	-	-
Accounting fees	-	-	-	-
Savings plan contributions	2,649	10,034	921	618
Depreciation	-	673	-	-
Printing and publications	1,209	375	6,001	-
Office supplies	5,658	1,895	94	25
Conferences, conventions and meetings	5,262	675	-	-
Telephone	222	1,849	-	12
Fundraising materials	-	-	-	-
Legal fees	-	-	-	-
Consulting fees	500	-	-	-
Donated advertising	1,549,196	-	-	-
Total Expenses	\$ 2,881,448	\$ 8,367,981	\$ 116,193	\$ 334,841

Post Adoption	Program Services Total	Fundraising	General and Administrative	Total
\$ 75,000	\$ 8,261,691	-	-	\$ 8,261,691
7,599	638,859	\$ 273,105	\$ 209,220	1,121,184
-	441,179	-	-	441,179
-	-	299,501	-	299,501
47,166	276,999	-	-	276,999
-	67,733	71,611	31,832	171,176
-	159,126	-	-	159,126
249	71,798	29,345	1,024	102,167
707	54,344	25,055	19,196	98,595
-	90,204	-	-	90,204
455	47,138	20,188	18,241	85,567
60	61,855	4,825	3,937	70,617
677	37,902	10,152	20,310	68,364
123	35,803	17,649	3,396	56,848
-	-	51,007	-	51,007
-	-	41,857	-	41,857
-	-	-	31,338	31,338
-	-	-	26,774	26,774
133	14,355	6,209	4,523	25,087
-	673	-	18,632	19,305
3,000	10,585	7,894	633	19,112
-	7,672	1,857	7,068	16,597
-	5,937	5,765	3,482	15,184
-	2,083	148	4,046	6,277
-	-	6,218	-	6,218
-	-	306	506	812
-	500	-	-	500
-	1,549,196	1,136,759	-	2,685,955
<u>\$ 135,169</u>	<u>\$ 11,835,632</u>	<u>\$ 2,009,451</u>	<u>\$ 404,158</u>	<u>\$ 14,249,241</u>

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DAVE THOMAS FOUNDATION FOR ADOPTION

STATEMENTS OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2010

	June 30, 2010			
	Program Services			
	Program Grants and Awareness	Wendy's Wonderful Kids	Adoption Friendly Workplace	National Adoption Day/Month
Grants and allocations	\$ 732,198	\$ 6,364,198	-	\$ 149,000
Salaries and wages	153,550	251,495	\$ 29,741	24,995
Public relations/advertising	54,862	1,150	25,680	915
Fundraising expense	-	-	-	-
Program materials	153,959	2,493	10,315	24,809
Other expenses	7,673	6,952	783	5,134
Research and program evaluation	300	522,382	-	-
Travel	25,185	19,946	1,107	5,050
Employee benefits	23,167	37,945	701	2,004
Program training	-	60,130	-	-
Payroll taxes	11,729	19,133	2,398	1,805
Postage and shipping	51,331	2,932	6,356	7,113
Occupancy costs	14,048	18,730	2,676	1,338
Donated services	11,246	10,754	609	513
Bad Debts	-	-	-	-
Auction expenses	-	-	-	-
Investment fees	-	-	-	-
Accounting fees	-	-	-	-
Savings plan contributions	4,085	6,790	885	692
Depreciation	736	7,356	-	-
Printing and publications	-	375	218	-
Office supplies	867	2,166	-	54
Conferences, conventions and meetings	328	102	-	-
Telephone	623	2,510	178	91
Fundraising materials	-	-	-	-
Legal fees	-	-	-	-
Consulting fees	-	-	-	-
Donated advertising	1,680,940	-	-	-
Total Expenses	\$ 2,926,827	\$ 7,337,539	\$ 81,647	\$ 223,513

Post Adoption	Program Services Total	Fundraising	General and Administrative	Total
-	\$ 7,245,396	-	-	\$ 7,245,396
\$ 1,062	460,843	\$ 180,160	\$ 334,907	975,910
198	82,805	-	-	82,805
-	-	450,323	-	450,323
42,929	234,505	8,080	-	242,585
48	20,590	40,165	19,196	79,951
-	522,682	-	-	522,682
-	51,288	30,119	2,105	83,512
160	63,977	27,183	50,532	141,692
-	60,130	-	-	60,130
85	35,150	13,472	28,108	76,730
1,915	69,647	6,716	4,827	81,190
669	37,461	10,034	20,909	68,404
22	23,144	25,542	12,463	61,149
-	-	-	-	-
-	-	123,742	-	123,742
-	-	-	41,909	41,909
-	-	-	26,307	26,307
32	12,484	4,695	7,534	24,713
-	8,092	-	18,704	26,796
-	593	4,239	575	5,407
-	3,087	-	13,748	16,835
-	430	235	3,994	4,659
11	3,413	454	3,335	7,202
-	-	1,862	-	1,862
-	-	228	860	1,088
-	-	-	64,300	64,300
-	1,680,940	1,650,935	-	3,331,875
<u>\$ 47,131</u>	<u>\$ 10,616,657</u>	<u>\$ 2,578,184</u>	<u>\$ 654,313</u>	<u>\$ 13,849,154</u>

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